

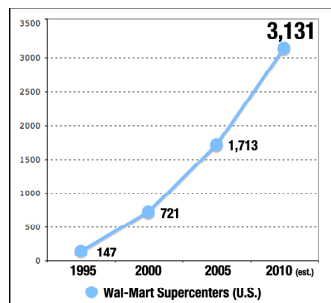


WAL-MART'S UNCHECKED GROWTH: MORE STORES, MORE MARKETS, LESS ACCOUNTABILITY.

2010: DOUBLE TROUBLE IN NEXT FIVE YEARS

As the world's largest corporation, Wal-Mart – with billions in its deep pockets and an insatiable hunger for growth – behaves shamelessly in the way it forces itself on American communities. Its aggressive bullying of American communities occurs because Wal-Mart's growth is central to its business model; it has to grow to sustain its profits, \$10 billion in 2004 alone.

As of 2005, Wal-Mart had 1,713 Supercenter stores, and is projected to have 3,131 in operation by 2010. 950 new Supercenters have already been approved through the company's internal planning process. — *Women's Wear Daily*, 6/20/05



"If you have one takeaway from this meeting I hope it is our growth has just begun," Wal-Mart CFO Tom Schoewe at the 2005 annual shareholders meeting. — *DSN Retailing Today*, 6/13/05

Source: Wal-Mart Stores 2005 Annual Report & Retail Forward

COMING SOON: TRAVEL, PUBLISHING, BANKING

Wal-Mart is aggressively expanding beyond traditional retail; here are some of the business services that Wal-Mart is now providing or considering: air travel, banking, rental cars and publishing. — *Women's Wear Daily*, 6/20/05

Wal-Mart applied to federal regulators to exploit a loophole in current banking law that would allow the giant retailer to open its own bank. Experts oppose Wal-Mart's application because it could lead to "conflicts of interest between the financial and commercial arms of Wal-Mart's operations." One concern is that the company could make loans to its low-income shoppers to spend in their stores, even if there were doubts about customers' abilities to repay. — *American Banker*, 8/30/05



"Wal-Mart will leave massive paths of destruction in its wake," said Al Meyers, Senior Vice President, business development for Retail Forward, Inc — **Progressive Grocer**, 5/20/05

ABOUT WAL-MART WATCH

Along with over 300 supporting organizations, Wal-Mart Watch is sponsoring Higher Expectations Week to highlight our campaign to reform Wal-Mart. Wal-Mart Watch is committed to uncovering the true impacts of Wal-Mart's business practices on our economy, environment and culture. We aim to make Wal-Mart a more responsible company by informing, motivating and supporting the work of consumers, workers, community activists and elected officials who, together, will demand reform in their hometown. Join us at www.walmartwatch.com.



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*A small sample of our national and local partners

WHAT YOU CAN DO!

LEARN THE FACTS: Read more about Wal-Mart's aggressive expansion in our special report, "Shameless," at www.walmartwatch.com.

SPEAK OUT: Write your state legislator to demand Wal-Mart stops bullying local communities.

ORGANIZE: Join the growing movement to hold Wal-Mart accountable for their greed and destructive impact on our communities, economy and culture.

